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#### Pittsburgh

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**Pittsburgh** is the **50th** largest multifamily market with **91,829** completed units and **17,636** units in development, **2,485** of which have already broken ground.

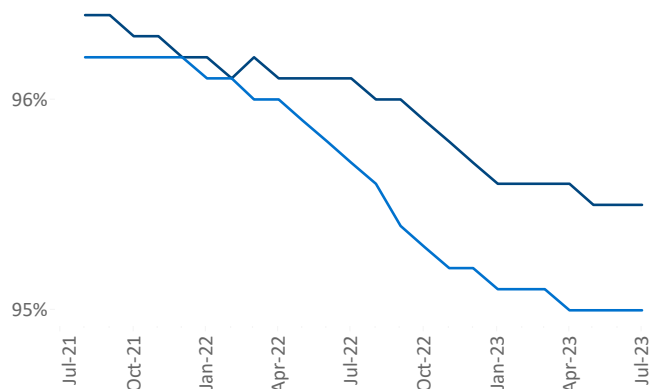
New lease asking **rents** are at **\$1,345**, up **4.4% ▲** from the previous year placing Pittsburgh at **34th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **923 ▲** net units absorbed over the past twelve months. This is down **-133 ▼** units from the previous year's gain of **1,056 ▲** absorbed units.

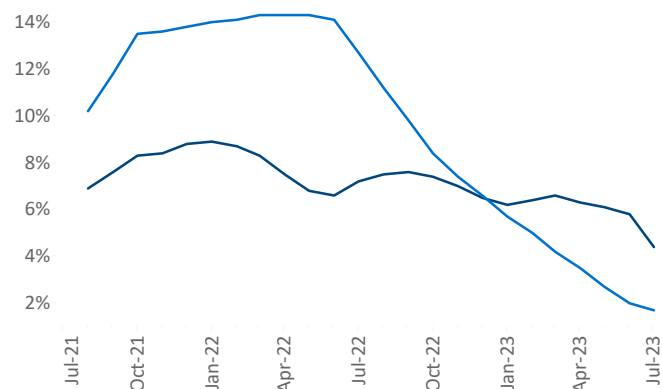
**Employment** in Pittsburgh has grown by **2.4% ▲** over the past 12 months, while hourly wages have risen by **1.8% ▲** YoY to **\$30.08** according to the *Bureau of Labor Statistics*.

■ Pittsburgh ■ National

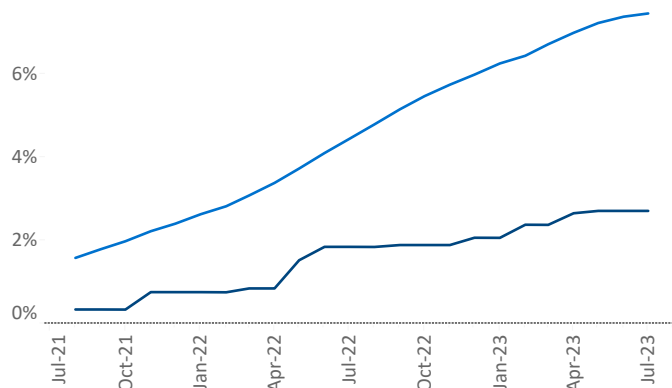
#### Occupancy



#### Rent Growth YoY



#### Units Under Construction as % of Stock



#### Absorbed Completions T12

