



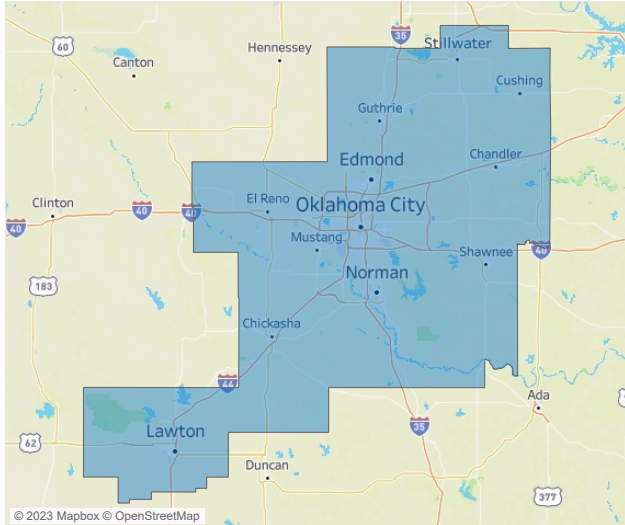
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Oklahoma City

July 2023



Oklahoma City is the **46th** largest multifamily market with **104,495** completed units and **15,490** units in development, **2,368** of which have already broken ground.

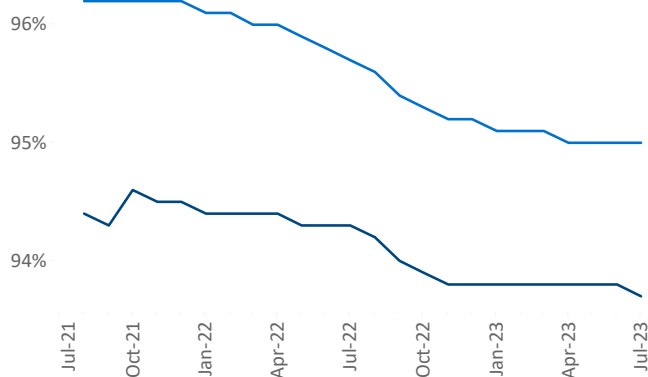
New lease asking **rents** are at **\$953**, up **1.6% ▲** from the previous year placing Oklahoma City at **75th** overall in year-over-year rent growth.

Multifamily housing **demand** has been negative with **-462 ▼** net units absorbed over the past twelve months. This is down **-1,575 ▼** units from the previous year's gain of **1,113 ▲** absorbed units.

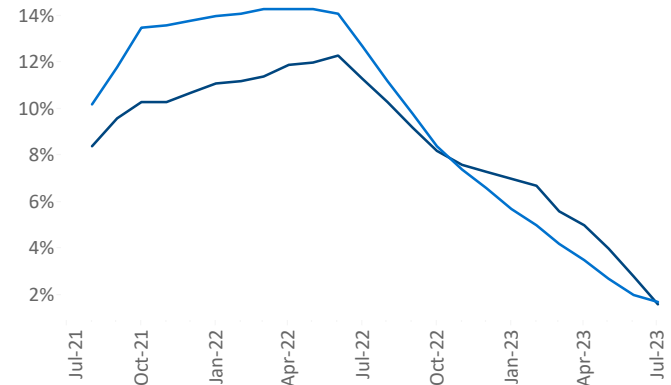
Employment in Oklahoma City has grown by **1.5% ▲** over the past 12 months, while hourly wages have risen by **6.2% ▲** YoY to **\$29.80** according to the *Bureau of Labor Statistics*.

■ Oklahoma City ■ National

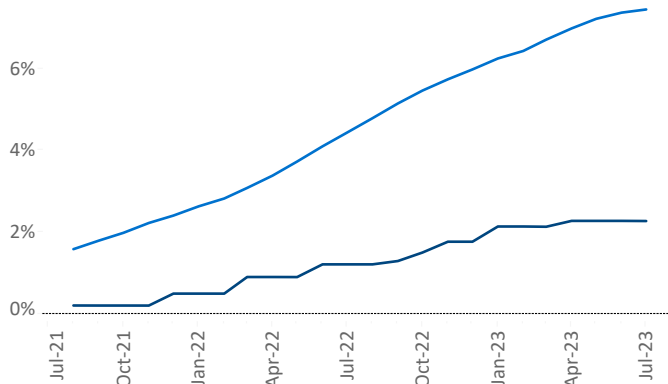
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

