

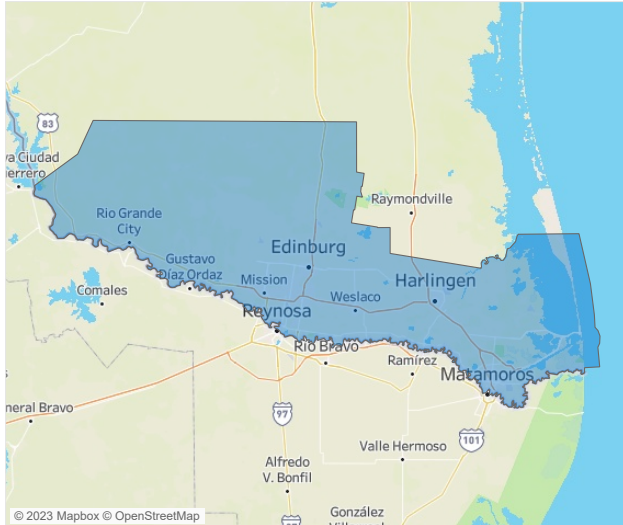


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McAllen  
July 2023



**McAllen** is the **101st** largest multifamily market with **28,812** completed units and **8,583** units in development, **1,259** of which have already broken ground.

New lease asking **rents** are at **\$977**, up **5.3% ▲** from the previous year placing McAllen at **22nd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **53 ▲** net units absorbed over the past twelve months. This is up **98 ▲** units from the previous year's loss of **-45 ▼** absorbed units.

**Employment** in McAllen has grown by **3.2% ▲** over the past 12 months, while hourly wages have risen by **4.5% ▲** YoY to **\$19.16** according to the *Bureau of Labor Statistics*.

