

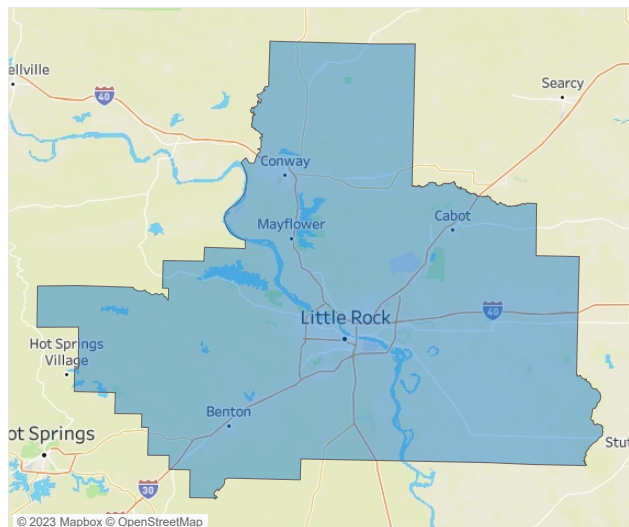


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Little Rock July 2023



Little Rock is the **75th** largest multifamily market with **48,983** completed units and **4,344** units in development, **1,742** of which have already broken ground.

New lease asking **rents** are at **\$970**, up **4.5% ▲** from the previous year placing Little Rock at **33rd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **593 ▲** net units absorbed over the past twelve months. This is down **-346 ▼** units from the previous year's gain of **939 ▲** absorbed units.

Employment in Little Rock has grown by **2.5% ▲** over the past 12 months, while hourly wages have risen by **13.7% ▲** YoY to **\$28.75** according to the *Bureau of Labor Statistics*.

