



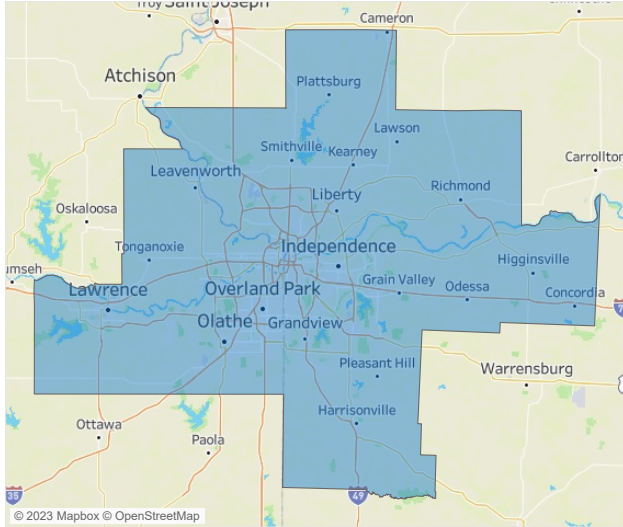
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Kansas City

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Kansas City is the **33rd** largest multifamily market with **167,206** completed units and **62,898** units in development, **7,894** of which have already broken ground.

New lease asking **rents** are at **\$1,240**, up **4.2% ▲** from the previous year placing Kansas City at **39th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **2,203 ▲** net units absorbed over the past twelve months. This is down **-3,143 ▼** units from the previous year's gain of **5,346 ▲** absorbed units.

Employment in Kansas City has grown by **3.0% ▲** over the past 12 months, while hourly wages have risen by **8.8% ▲** YoY to **\$31.39** according to the *Bureau of Labor Statistics*.

