



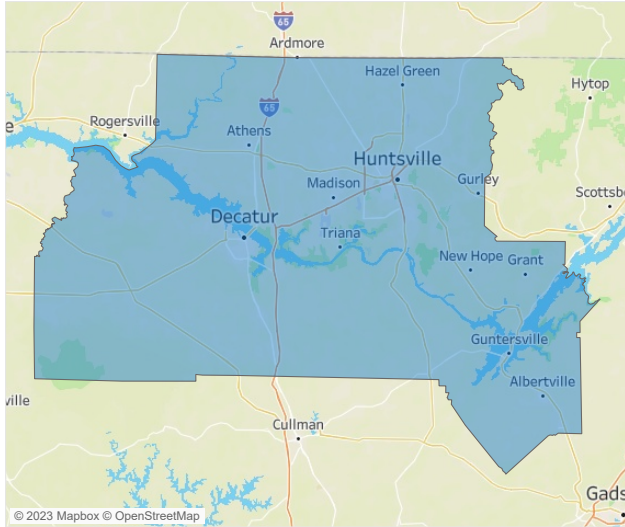
Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

Razvan Cimpean
SEO Engineer
Razvan-I.Cimpean@yardi.com

Huntsville

July 2023



Huntsville is the **85th** largest multifamily market with **41,009** completed units and **15,812** units in development, **8,222** of which have already broken ground.

New lease asking **rents** are at **\$1,155**, up **0.3%** ▲ from the previous year placing Huntsville at **96th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **2,462** ▲ net units absorbed over the past twelve months. This is up **702** ▲ units from the previous year's gain of **1,760** ▲ absorbed units.

Employment in Huntsville has grown by **3.3%** ▲ over the past 12 months, while hourly wages have risen by **3.2%** ▲ YoY to **\$35.79** according to the *Bureau of Labor Statistics*.

