Jeff Adler

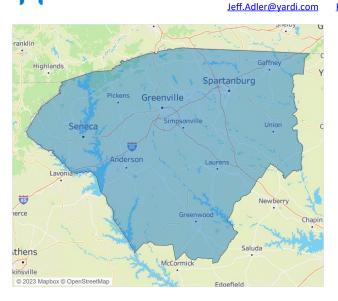
Vice President



## Contacts

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## Greenville July 2023



**Greenville** is the **59th** largest multifamily market with **70,626** completed units and **24,407** units in development, **6,060** of which have already broken ground.

New lease asking **rents** are at **\$1,316**, up **3.6%** ★ from the previous year placing Greenville at **45th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **3,928** ▲ net units absorbed over the past twelve months. This is up **1,831** ▲ units from the previous year's gain of **2,097** ▲ absorbed units.

Employment in Greenville has grown by 1.7% ▲ over the past 12 months, while hourly wages have risen by 5.7% ▲ YoY to \$30.64 according to the *Bureau of Labor Statistics*.

