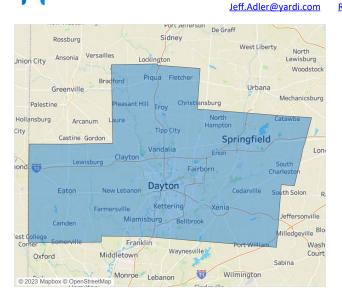
Jeff Adler

Vice President



Contacts

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Dayton is the **74th** largest multifamily market with **49,312** completed units and **8,520** units in development, **1,409** of which have already broken ground.

New lease asking **rents** are at \$1,076, up 5.7% ▲ from the previous year placing Dayton at 18th overall in year-over-year rent growth.

Multifamily housing **demand** has been negative with -1,446 ▼ net units absorbed over the past twelve months. This is down -3,577 ▼ units from the previous year's gain of 2,131 ▲ absorbed units.

Employment in Dayton has grown by 2.8% ▲ over the past 12 months, while hourly wages have risen by 4.6% ▲ YoY to \$31.08 according to the *Bureau of Labor Statistics*.

