

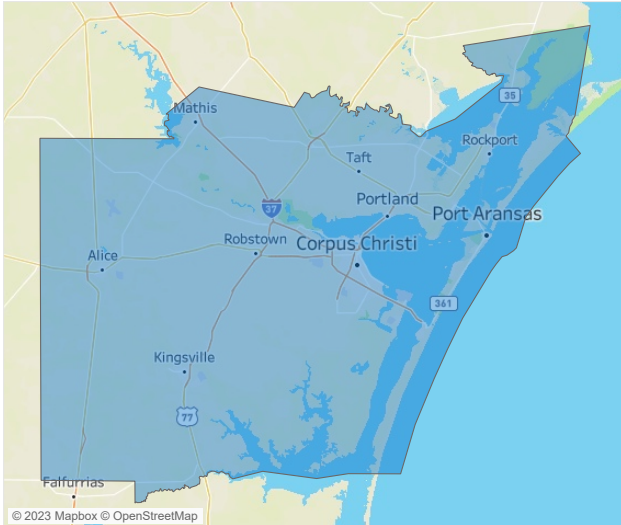


Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

Razvan Cimpean
SEO Engineer
Razvan-I.Cimpean@yardi.com

Corpus Christi July 2023



Corpus Christi is the **90th** largest multifamily market with **35,715** completed units and **6,189** units in development, **1,052** of which have already broken ground.

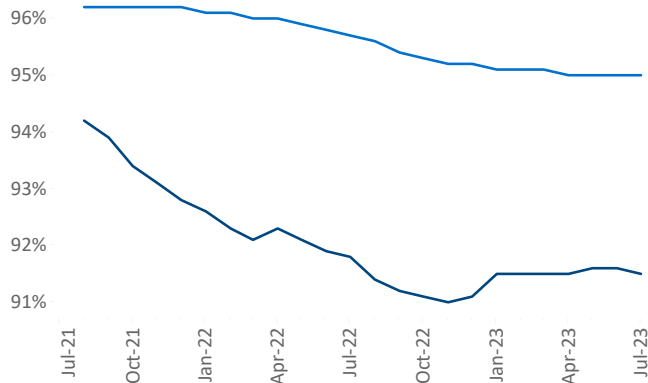
New lease asking **rents** are at **\$1,158**, up **1.0%** ▲ from the previous year placing Corpus Christi at **84th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **128** ▲ net units absorbed over the past twelve months. This is up **951** ▲ units from the previous year's loss of **-823** ▼ absorbed units.

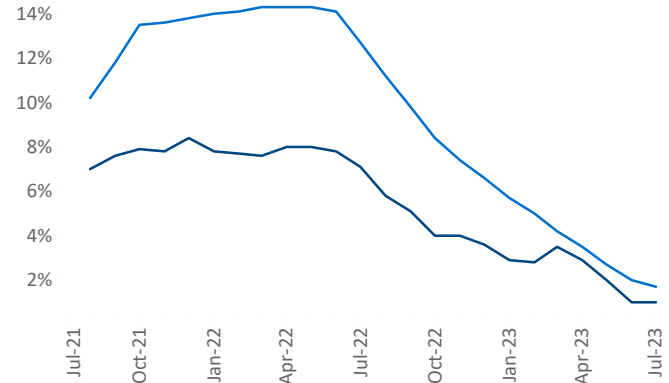
Employment in Corpus Christi has grown by **2.4%** ▲ over the past 12 months, while hourly wages have risen by **5.4%** ▲ YoY to **\$29.93** according to the *Bureau of Labor Statistics*.

■ Corpus Christi ■ National

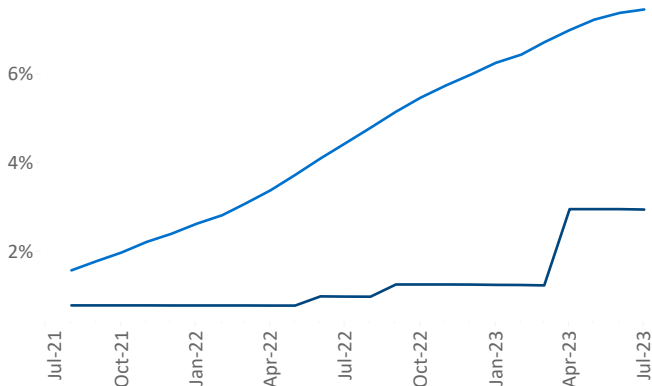
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

