Jeff Adler

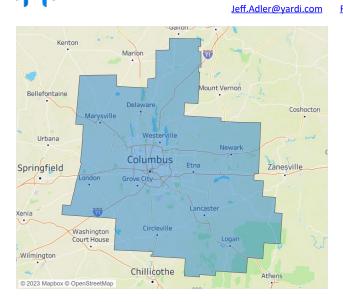
Vice President



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Columbus July 2023



Columbus is the **27th** largest multifamily market with **184,608** completed units and **45,084** units in development, **12,360** of which have already broken ground.

New lease asking **rents** are at \$1,248, up 3.2% ▲ from the previous year placing Columbus at 50th overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **919** ▲ net units absorbed over the past twelve months. This is down **-6,981** ▼ units from the previous year's gain of **7,900** ▲ absorbed units.

Employment in Columbus has grown by **1.3%** ▲ over the past 12 months, while hourly wages have risen by **6.4%** ▲ YoY to **\$30.62** according to the *Bureau of Labor Statistics*.

