Jeff Adler

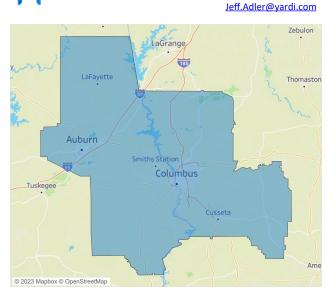
Vice President



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Columbus GA July 2023



Columbus GA is the **99th** largest multifamily market with **30,397** completed units and **5,950** units in development, **1,132** of which have already broken ground.

New lease asking **rents** are at \$1,127, up 4.7% ▲ from the previous year placing Columbus GA at 31st overall in year-over-year rent growth.

Multifamily housing **demand** has been negative with -300 ▼ net units absorbed over the past twelve months. This is down -626 ▼ units from the previous year's gain of 326 ▲ absorbed units.

Employment in Columbus GA has grown by 3.1% ▲ over the past 12 months, while hourly wages have risen by 9.0% ▲ YoY to \$25.62 according to the *Bureau of Labor Statistics*.

