



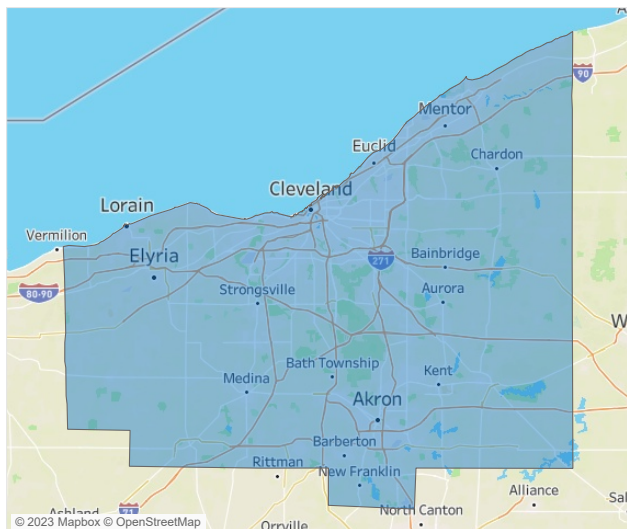
Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

Razvan Cimpean
SEO Engineer
Razvan-I.Cimpean@yardi.com

Cleveland - Akron

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Cleveland - Akron is the **34th** largest multifamily market with **163,025** completed units and **21,928** units in development, **4,150** of which have already broken ground.

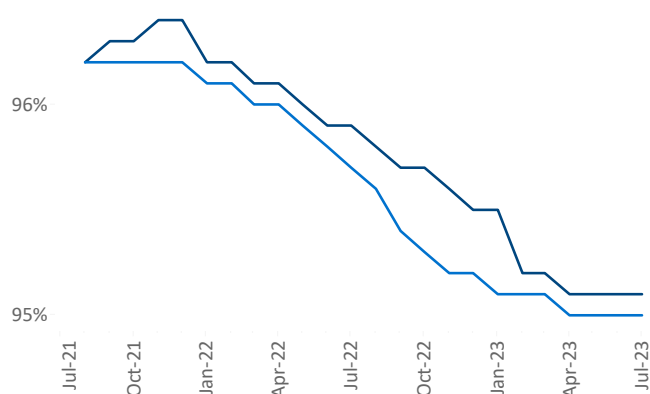
New lease asking **rents** are at **\$1,158**, up **5.0% ▲** from the previous year placing Cleveland - Akron at **26th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,881 ▲** net units absorbed over the past twelve months. This is up **423 ▲** units from the previous year's gain of **1,458 ▲** absorbed units.

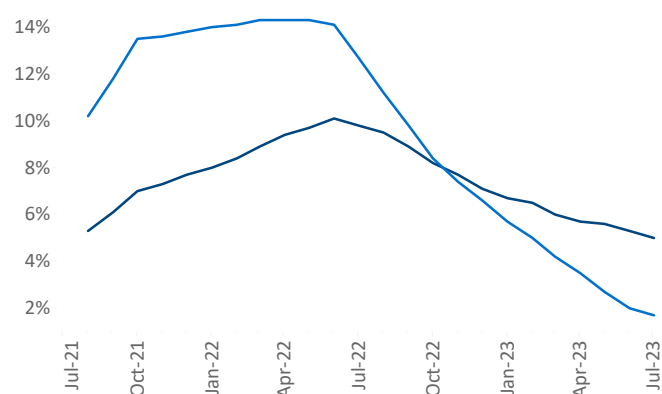
Employment in Cleveland - Akron has grown by **0.9% ▲** over the past 12 months, while hourly wages have risen by **3.6% ▲** YoY to **\$31.51** according to the *Bureau of Labor Statistics*.

■ Cleveland - Akron ■ National

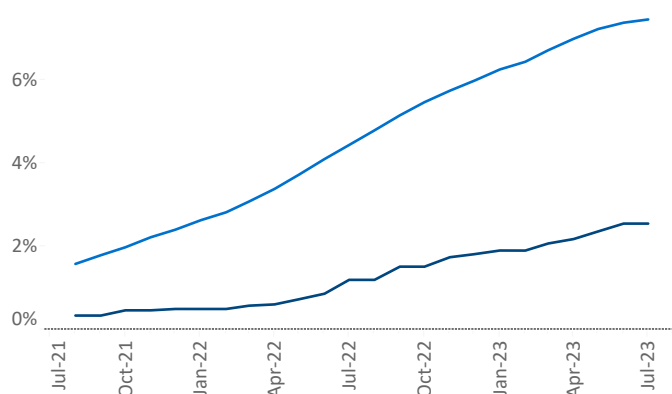
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

