

Cincinnati

Falmout

Broo

Lawren

Risi

Owento

Cincinnati

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atesville

sailles

Carrollton

97%

96%

95%

6%

4%

2%

0%

Jul-21

Oct-21

Jan-22

Apr-22

Jul-22

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Hillsboro

West Union

Flemingsburg

National

Wilmington

Georget

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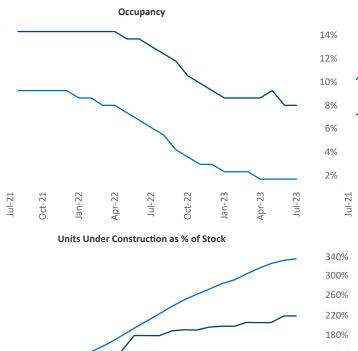
Cincinnati is the 42nd largest multifamily market with117,006 completed units and 26,289 units in development,5,483 of which have already broken ground.

New lease asking **rents** are at **\$1,296**, up **6.6%** ▲ from the previous year placing Cincinnati at **10th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with $1,901 \blacktriangle$ net units absorbed over the past twelve months. This is up $251 \blacktriangle$ units from the previous year's gain of $1,650 \blacktriangle$ absorbed units.

Employment in Cincinnati has grown by **2.8%** • over the past 12 months, while hourly wages have risen by **2.8%** • YoY to **\$31.36** according to the *Bureau of Labor Statistics*.

Rent Growth YoY



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Apr-23

