

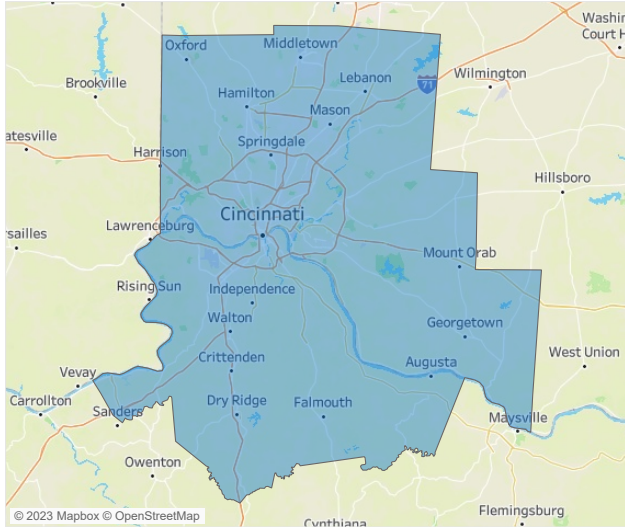


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Cincinnati
July 2023



Cincinnati is the **42nd** largest multifamily market with **117,006** completed units and **26,289** units in development, **5,483** of which have already broken ground.

New lease asking **rents** are at **\$1,296**, up **6.6%** ▲ from the previous year placing Cincinnati at **10th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,901** ▲ net units absorbed over the past twelve months. This is up **251** ▲ units from the previous year's gain of **1,650** ▲ absorbed units.

Employment in Cincinnati has grown by **2.8%** ▲ over the past 12 months, while hourly wages have risen by **2.8%** ▲ YoY to **\$31.36** according to the *Bureau of Labor Statistics*.

