



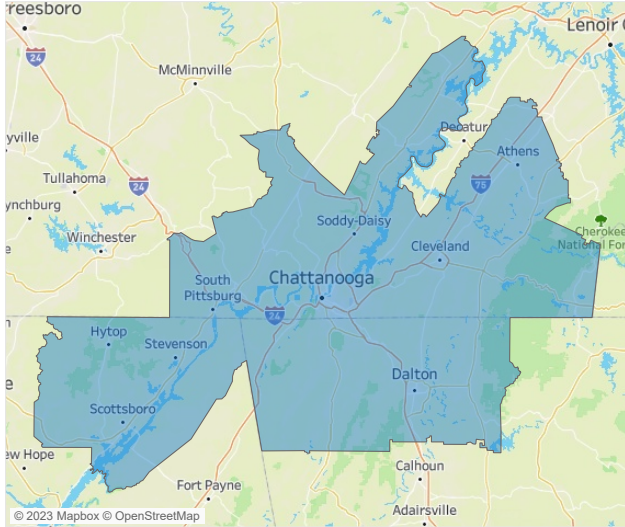
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Chattanooga

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Chattanooga is the **95th** largest multifamily market with **32,268** completed units and **12,304** units in development, **2,125** of which have already broken ground.

New lease asking **rents** are at **\$1,340**, up **3.0% ▲** from the previous year placing Chattanooga at **52nd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **33 ▲** net units absorbed over the past twelve months. This is down **-668 ▼** units from the previous year's gain of **701 ▲** absorbed units.

Employment in Chattanooga has grown by **2.9% ▲** over the past 12 months, while hourly wages have risen by **3.1% ▲** YoY to **\$26.85** according to the *Bureau of Labor Statistics*.

