



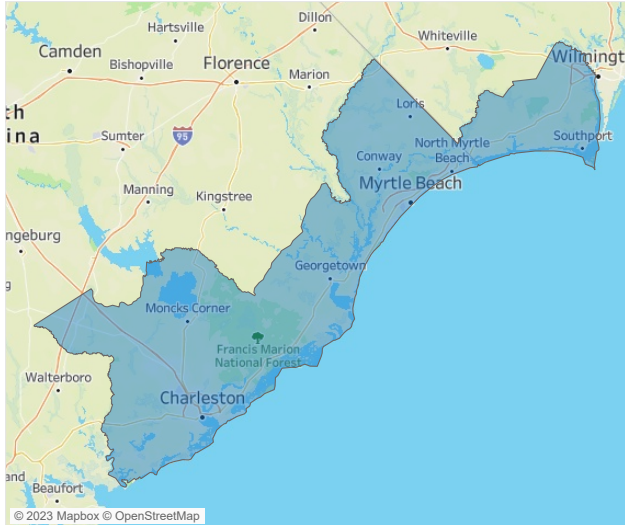
Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

Razvan Cimpean
SEO Engineer
Razvan-I.Cimpean@yardi.com

Charleston

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Charleston is the **54th** largest multifamily market with **79,967** completed units and **34,493** units in development, **6,907** of which have already broken ground.

New lease asking **rents** are at **\$1,761**, up **4.4%** ▲ from the previous year placing Charleston at **34th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **4,388** ▲ net units absorbed over the past twelve months. This is down **-148** ▼ units from the previous year's gain of **4,536** ▲ absorbed units.

Employment in Charleston has grown by **4.7%** ▲ over the past 12 months, while hourly wages have risen by **2.3%** ▲ YoY to **\$30.05** according to the *Bureau of Labor Statistics*.

