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Bridgeport - New Haven

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Bridgeport - New Haven is the **36th** largest multifamily market with **142,361** completed units and **58,084** units in development, **9,241** of which have already broken ground.

New lease asking **rents** are at **\$1,896**, up **4.8%▲** from the previous year placing Bridgeport - New Haven at **29th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **3,298 ▲** net units absorbed over the past twelve months. This is up **860 ▲** units from the previous year's gain of **2,438 ▲** absorbed units.

Employment in Bridgeport - New Haven has grown by **1.4%** ▲ over the past 12 months, while hourly wages have risen by **3.1%** ▲ YoY to **\$36.33** according to the *Bureau of Labor Statistics*.

