

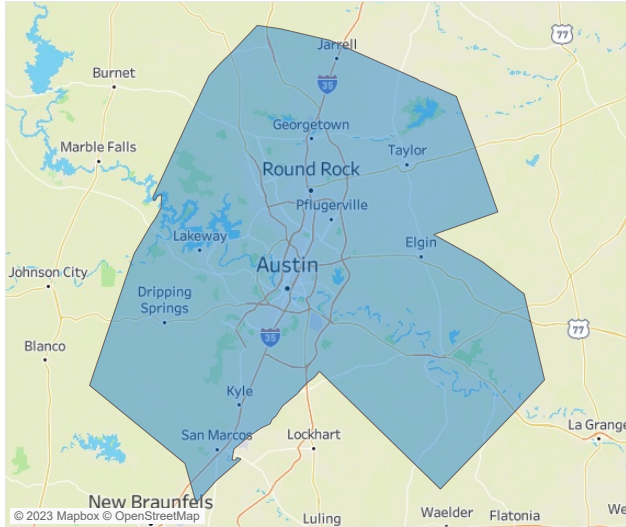


Jeff Adler  
Vice President  
[Jeff.Adler@yardi.com](mailto:Jeff.Adler@yardi.com)

#### Contacts

Razvan Cimpean  
SEO Engineer  
[Razvan-I.Cimpean@yardi.com](mailto:Razvan-I.Cimpean@yardi.com)

Austin  
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Austin is the **14th** largest multifamily market with **276,806** completed units and **161,341** units in development, **59,076** of which have already broken ground.

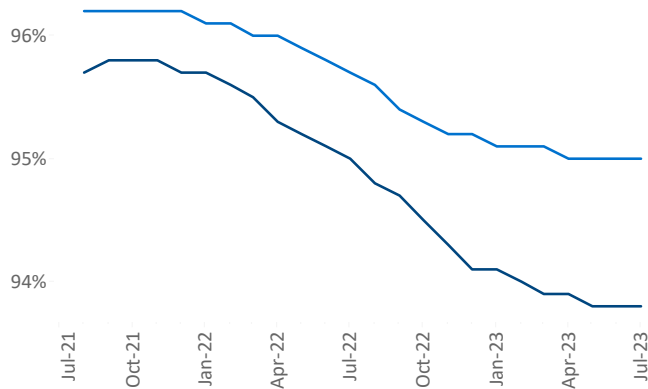
New lease asking **rents** are at **\$1,710**, down **-2.9%** ▼ from the previous year placing Austin at **117th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **7,303** ▲ net units absorbed over the past twelve months. This is down **-3,027** ▼ units from the previous year's gain of **10,330** ▲ absorbed units.

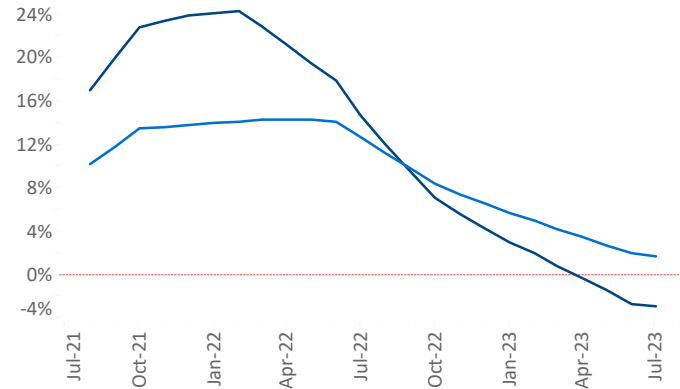
**Employment** in Austin has grown by **3.5%** ▲ over the past 12 months, while hourly wages have risen by **4.3%** ▲ YoY to **\$33.98** according to the *Bureau of Labor Statistics*.

■ Austin ■ National

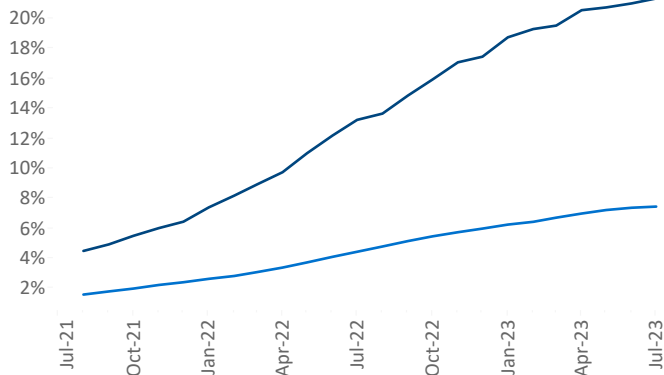
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

