Baltimore

Glen Burnie

Annapolis

Columbia

Silver Spring

District of Columbia

Waldo

Montross

hannoc

National



Charles To

Winchester

Front Roya

Culpepe

Louisa

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Washington DC

Orange

sville

6%

4%

2%

Urbana

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Centrevil

Easto

Cambrid

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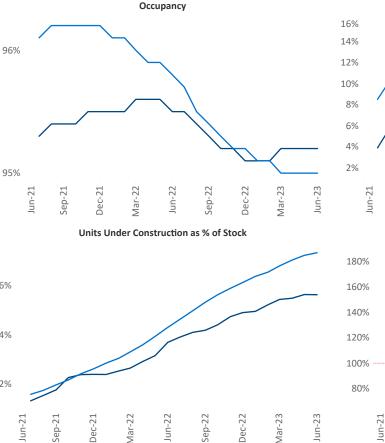
Washington DC is the 4th largest multifamily market with 579,448 completed units and 254,774 units in development, 32,596 of which have already broken ground.

New lease asking **rents** are at **\$2,117**, up **1.5%** from the previous year placing Washington DC at 85th overall in year-over-year rent growth.

Multifamily housing demand has been positive with **10,775** ▲ net units absorbed over the past twelve months. This is down **-6,103** ▼ units from the previous year's gain of 16,878 A absorbed units.

**Employment** in Washington DC has grown by 2.7% A over the past 12 months, while hourly wages have fallen by -0.9%▼ YoY to \$39.84 according to the Bureau of Labor Statistics.

**Rent Growth YoY** 



Jun-23 Mar-22 Jun-22 Sep-22 Dec-22 Mar-23 Sep-21 Dec-21 Absorbed Completions T12 Sep-22 Dec-22 Jun-23 Mar-22 Jun-22 Jun-21 Sep-21 Dec-21 Mar-23