

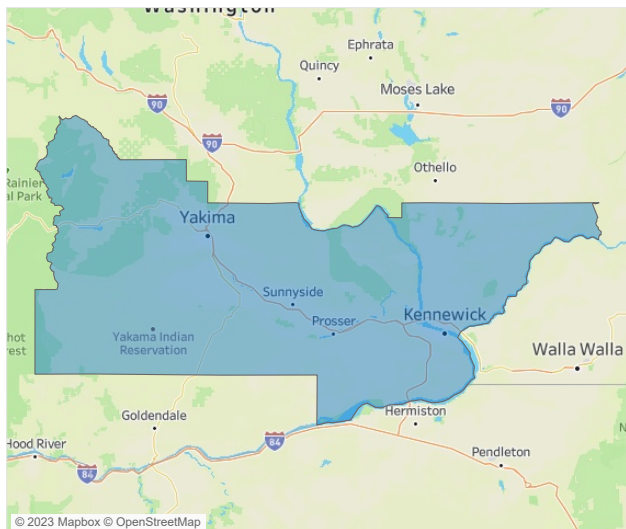


Jeff Adler  
Vice President  
[Jeff.Adler@yardi.com](mailto:Jeff.Adler@yardi.com)

#### Contacts

Razvan Cimpean  
SEO Engineer  
[Razvan-I.Cimpean@yardi.com](mailto:Razvan-I.Cimpean@yardi.com)

Tri-Cities  
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**Tri-Cities** is the **114th** largest multifamily market with **17,789** completed units and **3,901** units in development, **832** of which have already broken ground.

New lease asking **rents** are at **\$1,325**, up **3.6% ▲** from the previous year placing Tri-Cities at **54th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **558 ▲** net units absorbed over the past twelve months. This is up **557 ▲** units from the previous year's gain of **1 ▲** absorbed units.

**Employment** in Tri-Cities has grown by **3.5% ▲** over the past 12 months, while hourly wages have risen by **5.3% ▲** YoY to **\$31.66** according to the *Bureau of Labor Statistics*.

