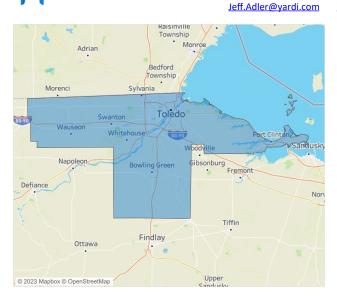


Contacts

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Toledo is the **89th** largest multifamily market with **36,450** completed units and **2,127** units in development, **584** of which have already broken ground.

New lease asking **rents** are at \$902, up 3.3% ▲ from the previous year placing Toledo at 57th overall in year-over-year rent growth.

Multifamily housing **demand** has been negative with -138 ▼ net units absorbed over the past twelve months. This is down -658 ▼ units from the previous year's gain of 520 ▲ absorbed units.

Employment in Toledo has grown by 0.6% ▲ over the past 12 months, while hourly wages have risen by 6.1% ▲ YoY to \$29.72 according to the *Bureau of Labor Statistics*.

