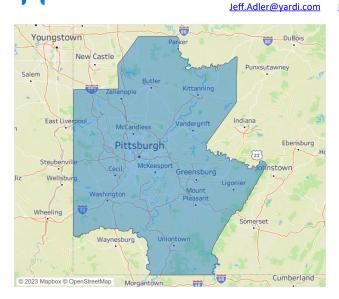
Jeff Adler

Vice President



Contacts

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**Pittsburgh** is the **50th** largest multifamily market with **91,791** completed units and **17,404** units in development, **2,285** of which have already broken ground.

New lease asking **rents** are at \$1,359, up 5.7% ▲ from the previous year placing Pittsburgh at 25th overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **898** ▲ net units absorbed over the past twelve months. This is down **-80** ▼ units from the previous year's gain of **978** ▲ absorbed units.

Employment in Pittsburgh has grown by 2.2% ▲ over the past 12 months, while hourly wages have risen by 2.5% ▲ YoY to \$29.83 according to the *Bureau of Labor Statistics*.

