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Jun-21

Sep-21

Jun-21

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Omaha

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David City

Contacts

Jeff Adler Razvan Cimpean Vice President SEO Engineer Razvan-I.Cimpean@yardi.com Jeff.Adler@yardi.com

At

Red Oak

Cla

Shenandoah

Sidney

29

National

Nebraska City

Harlan

Omaha

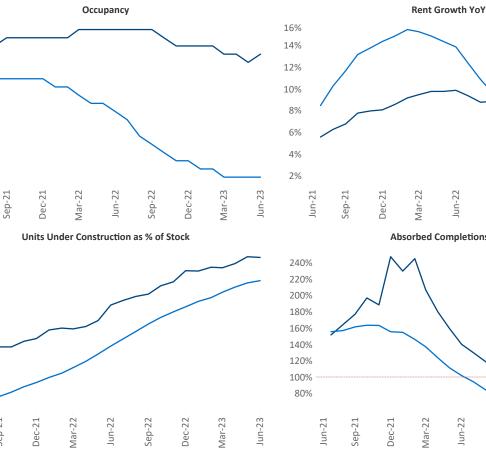
June 2023

Omaha is the 51st largest multifamily market with 89,384 completed units and 30,192 units in development, 7,509 of which have already broken ground.

New lease asking **rents** are at **\$1,182**, up **6.3%** from the previous year placing Omaha at 17th overall in year-over-year rent growth.

Multifamily housing demand has been positive with **2,489**▲ net units absorbed over the past twelve months. This is up **391** ▲ units from the previous year's gain of 2,098 A absorbed units.

Employment in Omaha has grown by **2.4%** A over the past 12 months, while hourly wages have risen by 4.8% A YoY to \$31.46 according to the Bureau of Labor Statistics.



Jun-22 Sep-22



Jun-23

Dec-22

Mar-23

