



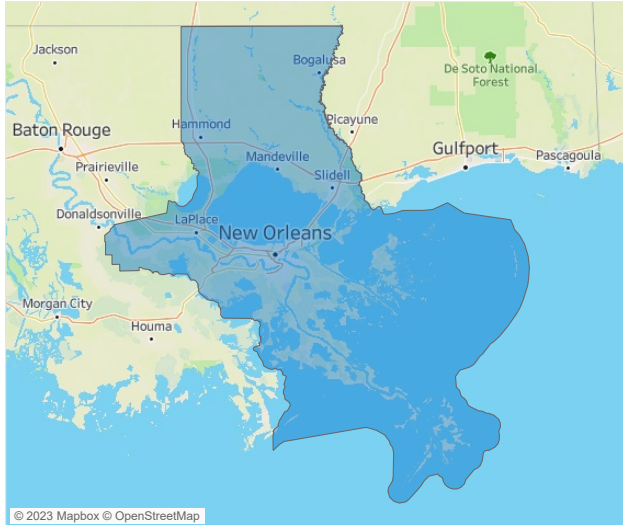
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#### New Orleans

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**New Orleans** is the **62nd** largest multifamily market with **62,597** completed units and **5,148** units in development, **423** of which have already broken ground.

New lease asking **rents** are at **\$1,241**, up **2.0%** ▲ from the previous year placing New Orleans at **76th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,116** ▲ net units absorbed over the past twelve months. This is up **2,250** ▲ units from the previous year's loss of **-1,134** ▼ absorbed units.

**Employment** in New Orleans has grown by **2.5%** ▲ over the past 12 months, while hourly wages have risen by **3.7%** ▲ YoY to **\$29.42** according to the *Bureau of Labor Statistics*.

