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Montana
June 2023



Montana is the **115th** largest multifamily market with **16,591** completed units and **14,207** units in development, **4,363** of which have already broken ground.

New lease asking **rents** are at **\$1,465**, up **5.2%** ▲ from the previous year placing Montana at **29th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **127** ▲ net units absorbed over the past twelve months. This is down **-44** ▼ units from the previous year's gain of **171** ▲ absorbed units.

Employment in Montana has grown by **1.6%** ▲ over the past 12 months, while hourly wages have risen by **10.4%** ▲ YoY to **\$29.87** according to the *Bureau of Labor Statistics*.

