



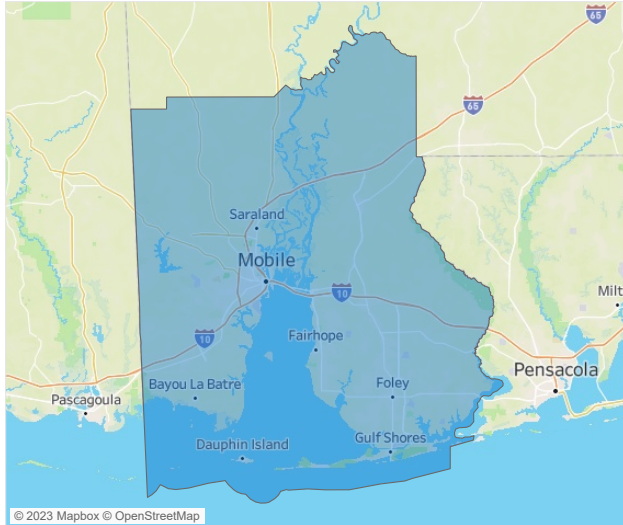
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Mobile

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Mobile is the **94th** largest multifamily market with **33,019** completed units and **3,532** units in development, **470** of which have already broken ground.

New lease asking **rents** are at **\$1,187**, up **3.8% ▲** from the previous year placing Mobile at **51st** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **337 ▲** net units absorbed over the past twelve months. This is up **318 ▲** units from the previous year's gain of **19 ▲** absorbed units.

Employment in Mobile has grown by **3.0% ▲** over the past 12 months, while hourly wages have fallen by **-0.2% ▼** YoY to **\$27.18** according to the *Bureau of Labor Statistics*.

