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Lebanor



Perrysville

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Lafayette June 2023

Brook Monon Royal Center

Wolcott Monticello Burnettsville Logansport

Earl Park Chalmers Fowler Round Grove Brookston Delphi Galve

Flora Carrollton Burlington

Pine Village Lafayette Rossville Russiaville Russiaville Forest Kernptor

Clarks Hill

Wingate Linden Qolfax Kirklin Sherida

Crawfordsville

Lafayette is the **118th** largest multifamily market with **14,028** completed units and **1,898** units in development, **0** of which have already broken ground.

New lease asking **rents** are at **\$1,090**, up **6.9%** ★ from the previous year placing Lafayette at **12th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **138** ▲ net units absorbed over the past twelve months. This is down **-214** ▼ units from the previous year's gain of **352** ▲ absorbed units.

Employment in Lafayette has shrunk by -1.4% ▼ over the past 12 months, while hourly wages have fallen by -0.4% ▼ YoY to \$25.73 according to the *Bureau of Labor Statistics*.







