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Dayton June 2023

Sidney Rossburg Ansonia Versailles Lockington Lewisburg Woodstock Urbana Mechanicsburg Palestine Hollansburg Castine Gordon Springfield Lon Dayton Miamish Franklin Waynesville Court Oxford V Wilmington © 2023 Mapbox © OpenStreetMap

Dayton is the **74th** largest multifamily market with **49,188** completed units and **8,844** units in development, **1,347** of which have already broken ground.

New lease asking **rents** are at \$1,065, up 5.7% ▲ from the previous year placing Dayton at 25th overall in year-over-year rent growth.

Multifamily housing **demand** has been negative with -1,094 ▼ net units absorbed over the past twelve months. This is down -3,085 ▼ units from the previous year's gain of 1,991 ▲ absorbed units.

Employment in Dayton has grown by 2.1% ▲ over the past 12 months, while hourly wages have risen by 2.9% ▲ YoY to \$29.92 according to the *Bureau of Labor Statistics*.







