



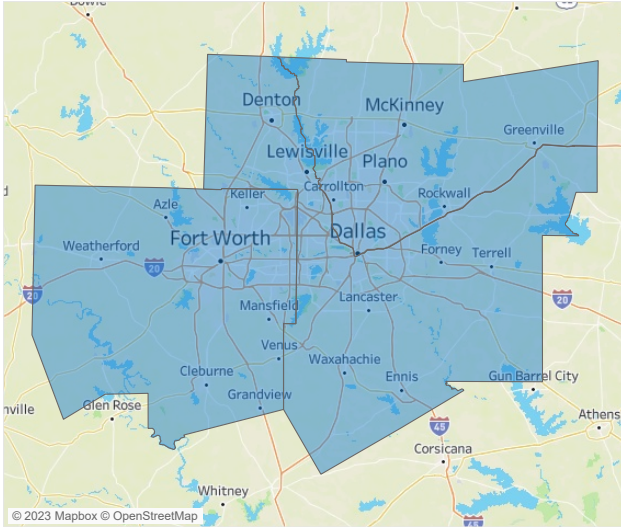
Jeff Adler  
Vice President  
[Jeff.Adler@yardi.com](mailto:Jeff.Adler@yardi.com)

## Contacts

Razvan Cimpean  
SEO Engineer  
[Razvan-I.Cimpean@yardi.com](mailto:Razvan-I.Cimpean@yardi.com)

Dallas

June 2023



Dallas is the **1st** largest multifamily market with **841,470** completed units and **215,774** units in development, **64,120** of which have already broken ground.

New lease asking **rents** are at **\$1,567**, up **0.9%▲** from the previous year placing Dallas at **93rd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **11,994▲** net units absorbed over the past twelve months. This is down **-12,838▼** units from the previous year's gain of **24,832▲** absorbed units.

**Employment** in Dallas has grown by **5.0%** ▲ over the past 12 months, while hourly wages have risen by **2.9%** ▲ YoY to **\$33.74** according to the *Bureau of Labor Statistics*.

