Jeff Adler

Vice President



## Contacts

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## Columbus GA June 2023



**Columbus GA** is the **99th** largest multifamily market with **30,277** completed units and **6,046** units in development, **1,228** of which have already broken ground.

New lease asking **rents** are at **\$1,121**, up **4.9%** ▲ from the previous year placing Columbus GA at **33rd** overall in year-over-year rent growth.

Multifamily housing **demand** has been negative with -119 ▼ net units absorbed over the past twelve months. This is down -443 ▼ units from the previous year's gain of 324 ▲ absorbed units.

Employment in Columbus GA has grown by 3.8% ▲ over the past 12 months, while hourly wages have risen by 7.1% ▲ YoY to \$25.06 according to the *Bureau of Labor Statistics*.







