

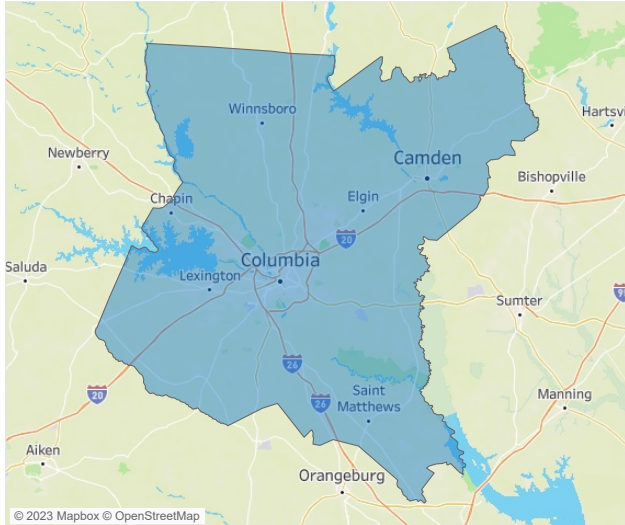


Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

Razvan Cimpean
SEO Engineer
Razvan-I.Cimpean@yardi.com

Columbia
June 2023



Columbia is the **81st** largest multifamily market with **43,191** completed units and **8,766** units in development, **2,142** of which have already broken ground.

New lease asking **rents** are at **\$1,299**, up **4.1% ▲** from the previous year placing Columbia at **47th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **163 ▲** net units absorbed over the past twelve months. This is up **408 ▲** units from the previous year's loss of **-245 ▼** absorbed units.

Employment in Columbia has grown by **1.1% ▲** over the past 12 months, while hourly wages have risen by **4.7% ▲** YoY to **\$27.94** according to the *Bureau of Labor Statistics*.

