Jeff Adler

Vice President

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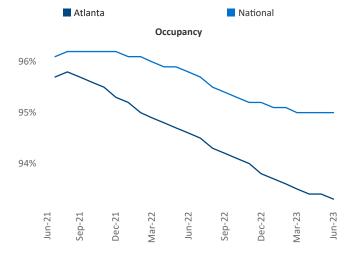
June 2023

Atlanta is the 5th largest multifamily market with 509,304 completed units and 171,645 units in development, 40,562 of which have already broken ground.

New lease asking **rents** are at **\$1,697**, down **-0.7%** ▼ from the previous year placing Atlanta at 110th overall in year-over-year rent growth.

Multifamily housing demand has been positive with **7,150**▲ net units absorbed over the past twelve months. This is up 2,972 A units from the previous year's gain of **4,178** ▲ absorbed units.

Employment in Atlanta has grown by **2.7%** A over the past 12 months, while hourly wages have risen by 2.0% A YoY to \$32.74 according to the Bureau of Labor Statistics.



Roswell

andy Springs

Atlanta

Griffin

Units Under Construction as % of Stock

