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Athens

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Athens is the **108th** largest multifamily market with **22,924** completed units and **11,196** units in development, **2,309** of which have already broken ground.

New lease asking **rents** are at **\$1,404**, up **3.6% ▲** from the previous year placing Athens at **54th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **903 ▲** net units absorbed over the past twelve months. This is down **-190 ▼** units from the previous year's gain of **1,093 ▲** absorbed units.

Employment in Athens has grown by **5.2% ▲** over the past 12 months, while hourly wages have risen by **4.4% ▲** YoY to **\$27.07** according to the *Bureau of Labor Statistics*.

