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Contacts

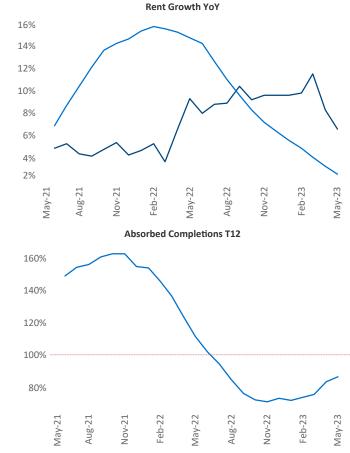
Razvan Cimpean SEO Engineer <u>Razvan-I.Cimpean@yardi.com</u> Youngstown May 2023

Youngstown is the **113th** largest multifamily market with **19,456** completed units and **72** units in development, **0** of which have already broken ground.

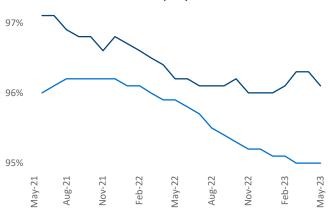
New lease asking **rents** are at **\$788**, up **6.6%** ▲ from the previous year placing Youngstown at **20th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **23**▲ net units absorbed over the past twelve months. This is up **201**▲ units from the previous year's loss of **-178**▼ absorbed units.

**Employment** in Youngstown has grown by **1.1%** ▲ over the past 12 months, while hourly wages have risen by **8.4%** ▲ YoY to **\$24.78** according to the *Bureau of Labor Statistics*.



ridge Warren Youngstown New Castle Butler Zelienople Center 76 Township Lowe Carrollton Moon Ross Township © 2023 Mapbox © OpenStreetMap National Youngstown Occupancy



Units Under Construction as % of Stock

