



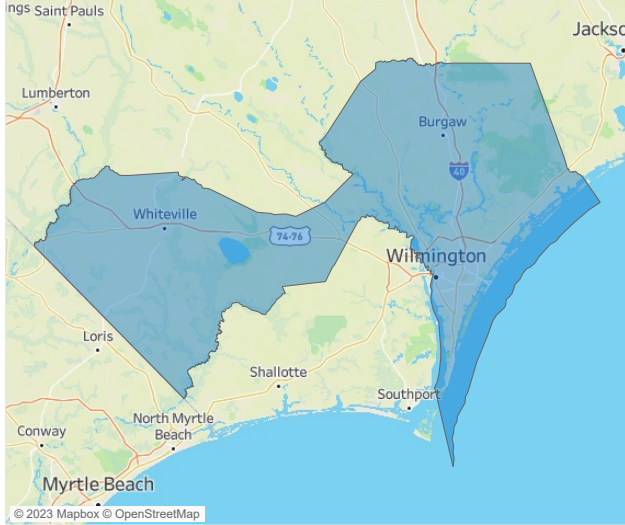
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#### Wilmington

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**Wilmington** is the **107th** largest multifamily market with **23,424** completed units and **18,850** units in development, **3,772** of which have already broken ground.

New lease asking **rents** are at **\$1,578**, up **1.9%▲** from the previous year placing Wilmington at **90th** overall in year-over-year rent growth.

Multifamily housing **demand** has been negative with **-1,246▼** net units absorbed over the past twelve months. This is down **-2,886▼** units from the previous year's gain of **1,640▲** absorbed units.

**Employment** in Wilmington has grown by **4.3%▲** over the past 12 months, while hourly wages have risen by **6.0%▲** YoY to **\$30.64** according to the *Bureau of Labor Statistics*.

