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Triad
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Triad is the **50th** largest multifamily market with **90,080** completed units and **23,748** units in development, **4,277** of which have already broken ground.

New lease asking **rents** are at **\$1,217**, up **3.0%** ▲ from the previous year placing Triad at **69th** overall in year-over-year rent growth.

Multifamily housing **demand** has been negative with **-136** ▼ net units absorbed over the past twelve months. This is down **-587** ▼ units from the previous year's gain of **451** ▲ absorbed units.

Employment in Triad has grown by **2.2%** ▲ over the past 12 months, while hourly wages have risen by **6.8%** ▲ YoY to **\$29.33** according to the *Bureau of Labor Statistics*.

