

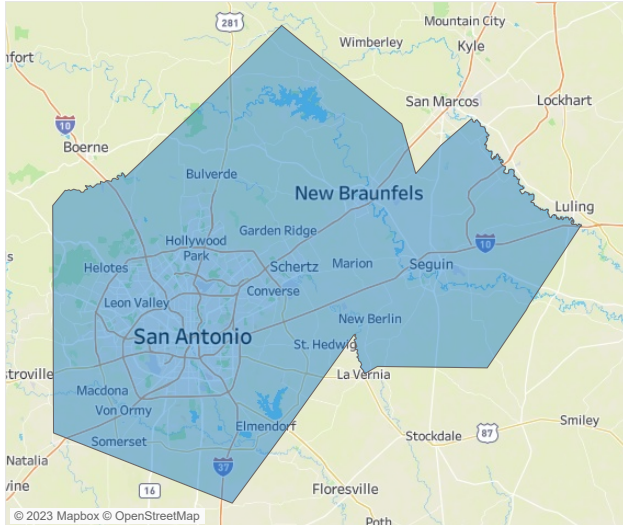


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San Antonio
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San Antonio is the **22nd** largest multifamily market with **217,232** completed units and **59,996** units in development, **15,903** of which have already broken ground.

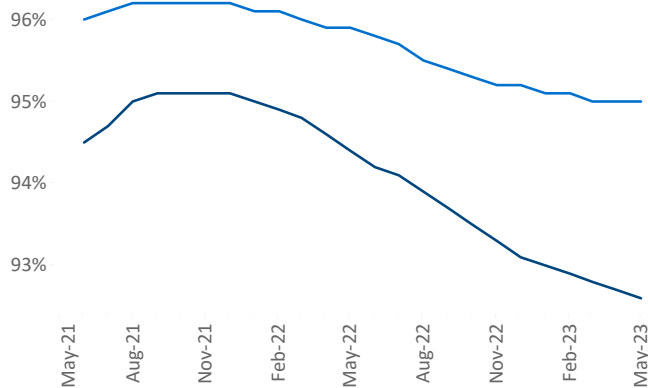
New lease asking **rents** are at **\$1,295**, up **2.0%** ▲ from the previous year placing San Antonio at **85th** overall in year-over-year rent growth.

Multifamily housing **demand** has been negative with **-1,511** ▼ net units absorbed over the past twelve months. This is down **-6,441** ▼ units from the previous year's gain of **4,930** ▲ absorbed units.

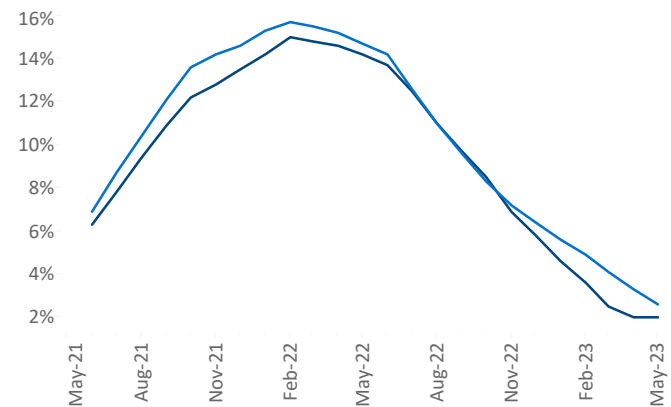
Employment in San Antonio has grown by **4.4%** ▲ over the past 12 months, while hourly wages have risen by **1.2%** ▲ YoY to **\$28.11** according to the *Bureau of Labor Statistics*.

■ San Antonio ■ National

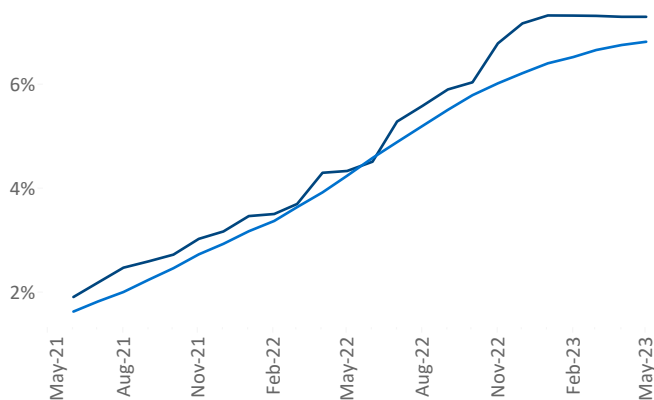
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

