



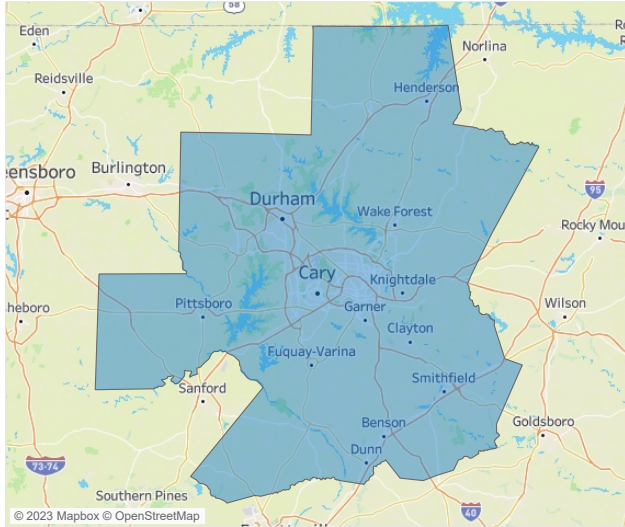
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Raleigh - Durham

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Raleigh - Durham is the **31st** largest multifamily market with **173,079** completed units and **134,764** units in development, **27,976** of which have already broken ground.

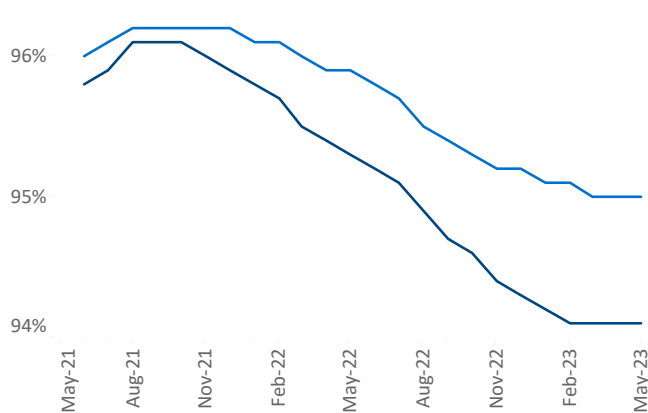
New lease asking **rents** are at **\$1,610**, up **1.5%** ▲ from the previous year placing Raleigh - Durham at **96th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **2,912** ▲ net units absorbed over the past twelve months. This is down **-3,358** ▼ units from the previous year's gain of **6,270** ▲ absorbed units.

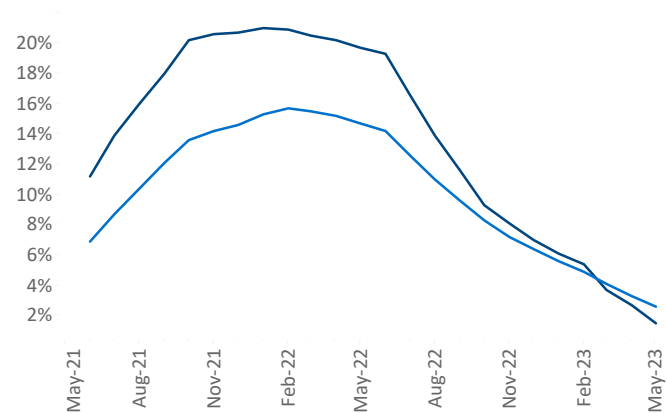
Employment in Raleigh - Durham has grown by **3.2%** ▲ over the past 12 months, while hourly wages have risen by **5.3%** ▲ YoY to **\$34.05** according to the *Bureau of Labor Statistics*.

■ Raleigh - Durham ■ National

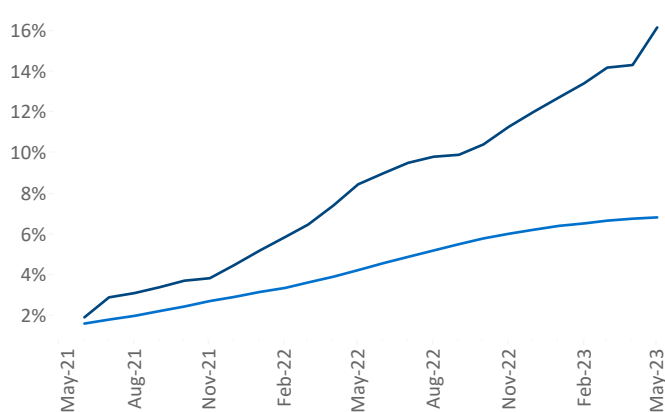
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

