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Pittsburgh is the **49th** largest multifamily market with **91,403** completed units and **16,878** units in development, **2,285** of which have already broken ground.

New lease asking **rents** are at **\$1,324**, up **4.0%** ▲ from the previous year placing Pittsburgh at **55th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,181** ▲ net units absorbed over the past twelve months. This is down **-99** ▼ units from the previous year's gain of **1,280** ▲ absorbed units.

Employment in Pittsburgh has grown by **1.9%** ▲ over the past 12 months, while hourly wages have risen by **3.6%** ▲ YoY to **\$30.44** according to the *Bureau of Labor Statistics*.

