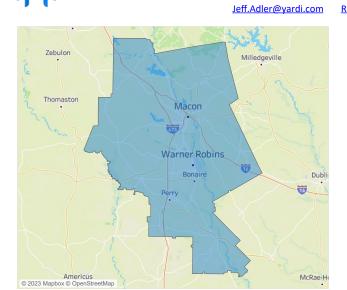


Jeff Adler Vice President

Contacts

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Macon is the 105th largest multifamily market with 26,550 completed units and 5,232 units in development, 1,283 of which have already broken ground.

New lease asking **rents** are at \$1,150, up 5.0% ▲ from the previous year placing Macon at 36th overall in year-over-year rent growth.

Multifamily housing **demand** has been negative with -346 ▼ net units absorbed over the past twelve months. This is down -193 ▼ units from the previous year's loss of -153 ▼ absorbed units.

Employment in Macon has grown by 1.7% ▲ over the past 12 months, while hourly wages have risen by 0.8% ▲ YoY to \$24.17 according to the *Bureau of Labor Statistics*.

