

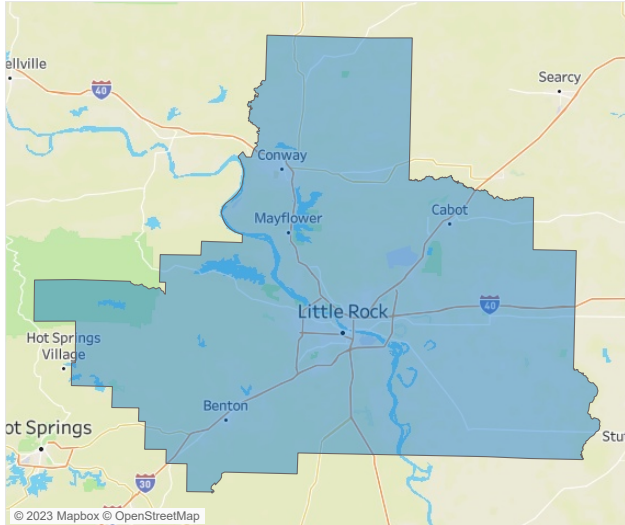


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## Little Rock May 2023



**Little Rock** is the **74th** largest multifamily market with **49,055** completed units and **4,426** units in development, **1,563** of which have already broken ground.

New lease asking **rents** are at **\$947**, up **3.7% ▲** from the previous year placing Little Rock at **63rd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **413 ▲** net units absorbed over the past twelve months. This is down **-495 ▼** units from the previous year's gain of **908 ▲** absorbed units.

**Employment** in Little Rock has grown by **3.1% ▲** over the past 12 months, while hourly wages have risen by **8.4% ▲** YoY to **\$27.22** according to the *Bureau of Labor Statistics*.

