

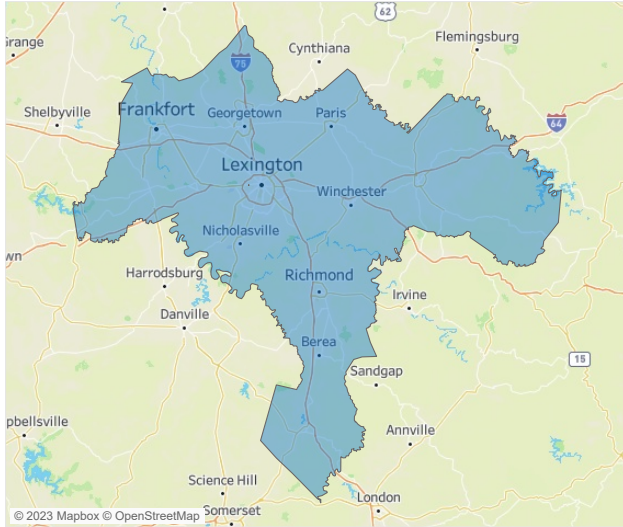


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Lexington
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Lexington is the **87th** largest multifamily market with **37,111** completed units and **5,942** units in development, **2,316** of which have already broken ground.

New lease asking **rents** are at **\$1,097**, up **4.2%** ▲ from the previous year placing Lexington at **51st** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **358** ▲ net units absorbed over the past twelve months. This is up **42** ▲ units from the previous year's gain of **316** ▲ absorbed units.

Employment in Lexington has grown by **3.8%** ▲ over the past 12 months, while hourly wages have fallen by **-2.6%** ▼ YoY to **\$26.75** according to the *Bureau of Labor Statistics*.

