

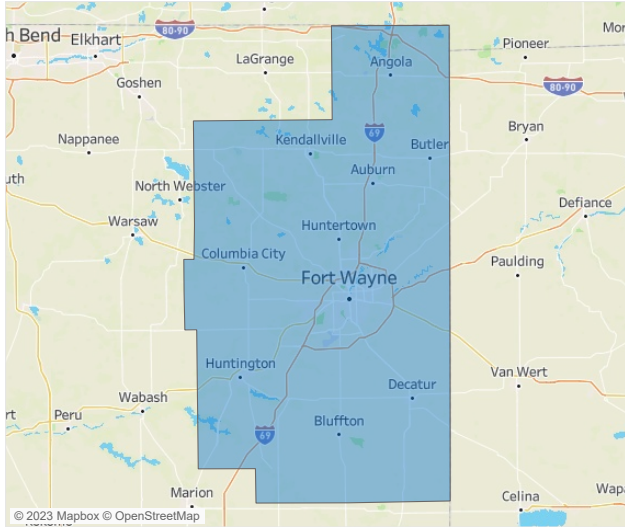


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## Fort Wayne May 2023



**Fort Wayne** is the **104th** largest multifamily market with **26,884** completed units and **4,072** units in development, **448** of which have already broken ground.

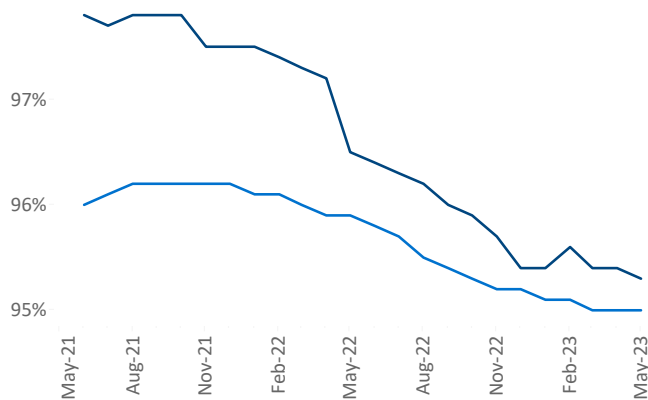
New lease asking **rents** are at **\$1,018**, up **5.6%** ▲ from the previous year placing Fort Wayne at **30th** overall in year-over-year rent growth.

Multifamily housing **demand** has been negative with **-241** ▼ net units absorbed over the past twelve months. This is down **-541** ▼ units from the previous year's gain of **300** ▲ absorbed units.

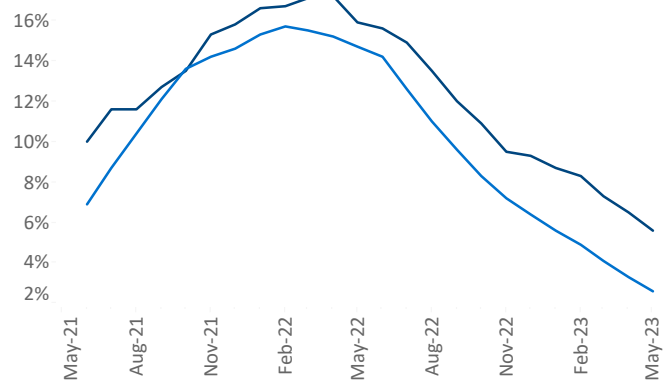
**Employment** in Fort Wayne has grown by **2.3%** ▲ over the past 12 months, while hourly wages have risen by **0.6%** ▲ YoY to **\$29.59** according to the *Bureau of Labor Statistics*.

■ Fort Wayne ■ National

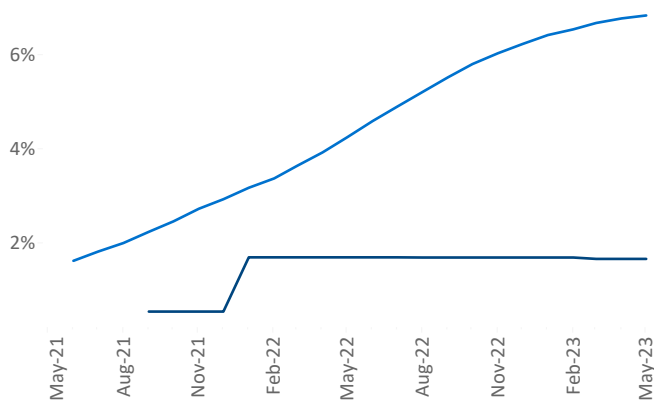
#### Occupancy



#### Rent Growth YoY



#### Units Under Construction as % of Stock



#### Absorbed Completions T12

