

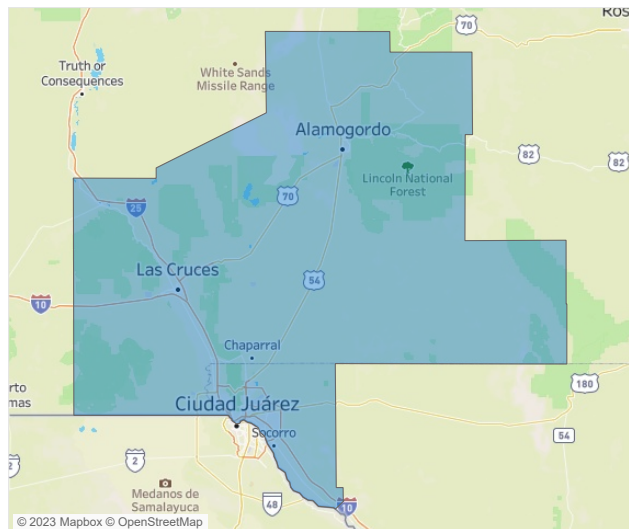


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El Paso is the **70th** largest multifamily market with **54,085** completed units and **7,855** units in development, **997** of which have already broken ground.

New lease asking **rents** are at **\$1,039**, up **6.7% ▲** from the previous year placing El Paso at **18th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **170 ▲** net units absorbed over the past twelve months. This is up **323 ▲** units from the previous year's loss of **-153 ▼** absorbed units.

Employment in El Paso has grown by **2.4% ▲** over the past 12 months, while hourly wages have risen by **4.8% ▲** YoY to **\$22.96** according to the *Bureau of Labor Statistics*.

