Jeff Adler



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Baton Rouge is the 83rd largest multifamily market with 40,803 completed units and 7,634 units in development, **2,015** of which have already broken ground.

New lease asking **rents** are at \$1,140, up 2.4% ▲ from the previous year placing Baton Rouge at 79th overall in year-over-year rent growth.

Multifamily housing demand has been positive with 23 A net units absorbed over the past twelve months. This is down -781 ▼ units from the previous year's gain of 804 ▲ absorbed units.

Employment in Baton Rouge has grown by **4.6**% ▲ over the past 12 months, while hourly wages have risen by 0.7% YoY to \$29.28 according to the Bureau of Labor Statistics.







