



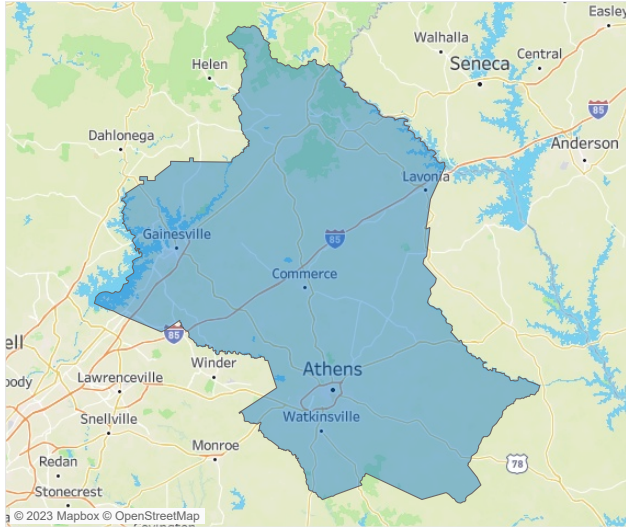
Jeff Adler  
Vice President  
[Jeff.Adler@yardi.com](mailto:Jeff.Adler@yardi.com)

#### Contacts

Razvan Cimpean  
SEO Engineer  
[Razvan-I.Cimpean@yardi.com](mailto:Razvan-I.Cimpean@yardi.com)

#### Athens

May 2023



**Athens** is the **109th** largest multifamily market with **22,450** completed units and **11,886** units in development, **2,261** of which have already broken ground.

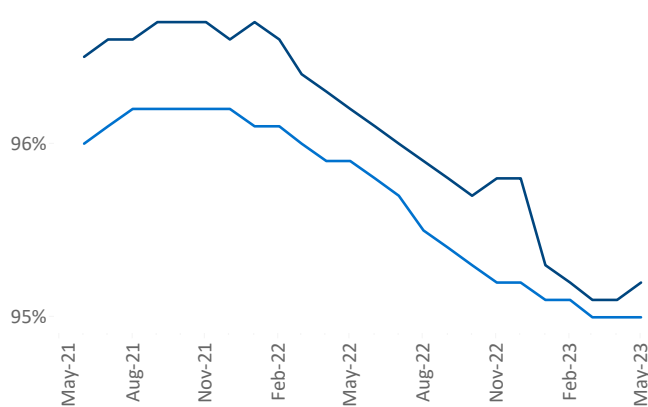
New lease asking **rents** are at **\$1,393**, up **4.0%** ▲ from the previous year placing Athens at **55th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **575** ▲ net units absorbed over the past twelve months. This is down **-561** ▼ units from the previous year's gain of **1,136** ▲ absorbed units.

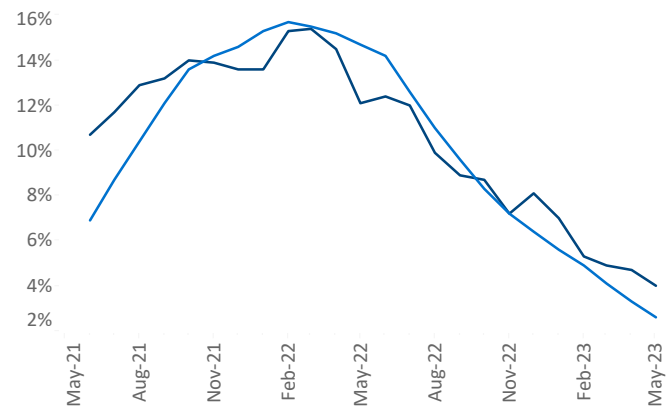
**Employment** in Athens has grown by **4.1%** ▲ over the past 12 months, while hourly wages have risen by **6.7%** ▲ YoY to **\$27.61** according to the *Bureau of Labor Statistics*.

■ Athens ■ National

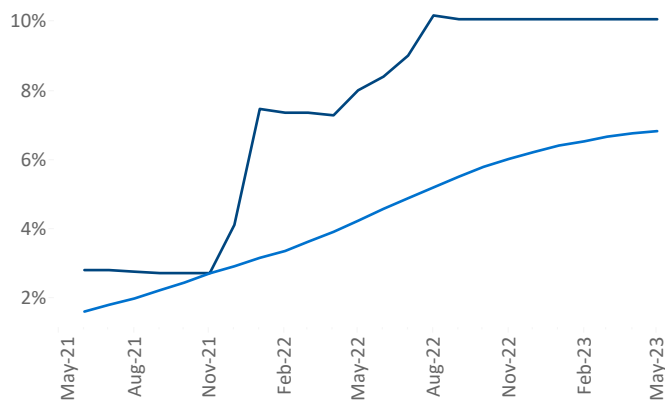
#### Occupancy



#### Rent Growth YoY



#### Units Under Construction as % of Stock



#### Absorbed Completions T12

