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Asheville
May 2023



Asheville is the **111th** largest multifamily market with **21,000** completed units and **14,514** units in development, **2,408** of which have already broken ground.

New lease asking **rents** are at **\$1,686**, up **4.8% ▲** from the previous year placing Asheville at **42nd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **572 ▲** net units absorbed over the past twelve months. This is up **32 ▲** units from the previous year's gain of **540 ▲** absorbed units.

Employment in Asheville has grown by **2.9% ▲** over the past 12 months, while hourly wages have risen by **1.3% ▲** YoY to **\$27.63** according to the *Bureau of Labor Statistics*.

