

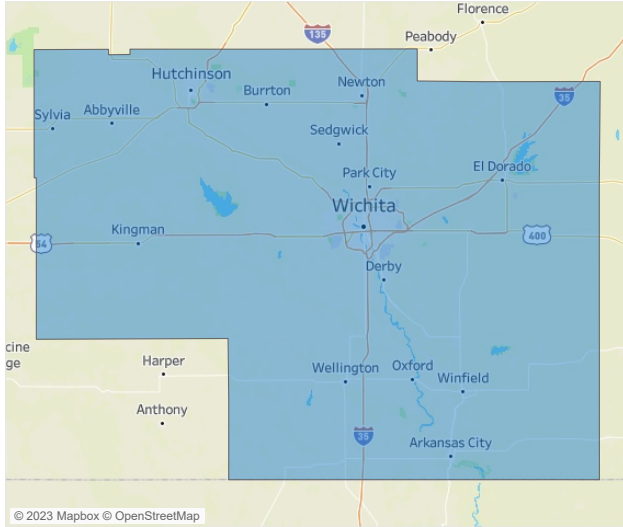


Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

Razvan Cimpean
SEO Engineer
Razvan-I.Cimpean@yardi.com

Wichita
April 2023



Wichita is the **92nd** largest multifamily market with **33,935** completed units and **6,430** units in development, **1,326** of which have already broken ground.

New lease asking **rents** are at **\$839**, up **8.0% ▲** from the previous year placing Wichita at **11th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **55 ▲** net units absorbed over the past twelve months. This is down **-354 ▼** units from the previous year's gain of **409 ▲** absorbed units.

Employment in Wichita has grown by **2.3% ▲** over the past 12 months, while hourly wages have risen by **9.3% ▲** YoY to **\$28.26** according to the *Bureau of Labor Statistics*.

