



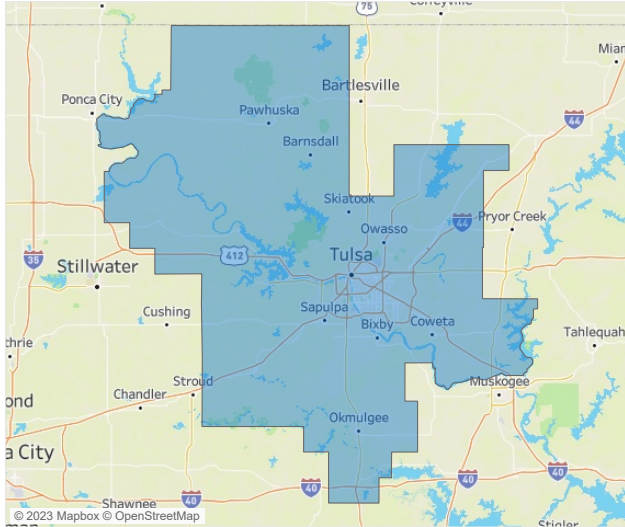
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#### Tulsa

April 2023



**Tulsa** is the **60th** largest multifamily market with **66,455** completed units and **6,652** units in development, **1,440** of which have already broken ground.

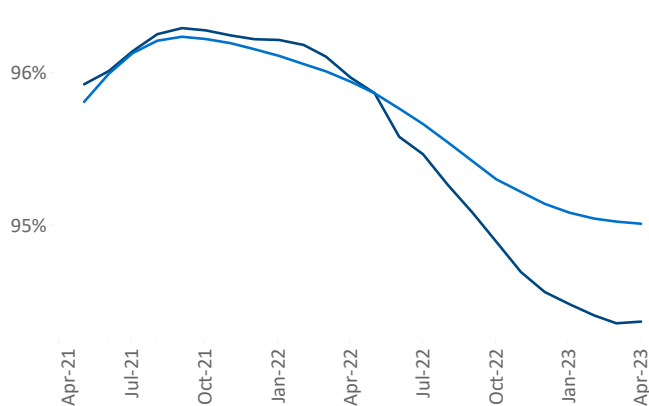
New lease asking **rents** are at **\$946**, up **3.3% ▲** from the previous year placing Tulsa at **77th** overall in year-over-year rent growth.

Multifamily housing **demand** has been negative with **-310 ▼** net units absorbed over the past twelve months. This is down **-754 ▼** units from the previous year's gain of **444 ▲** absorbed units.

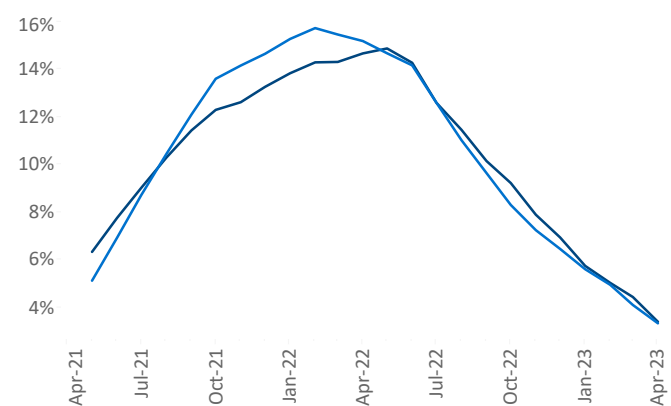
**Employment** in Tulsa has grown by **1.9% ▲** over the past 12 months, while hourly wages have risen by **10.9% ▲** YoY to **\$31.37** according to the *Bureau of Labor Statistics*.

■ Tulsa ■ National

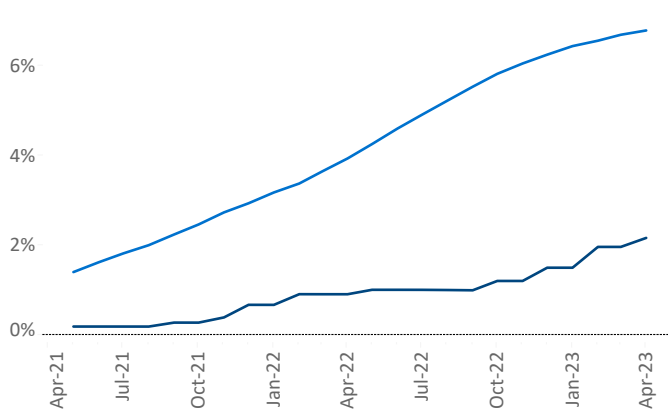
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

