Jeff Adler

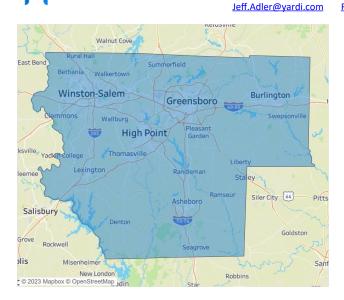
Vice President



Contacts

Razvan Cimpean SEO Engineer Razvan-I.Cimpean@yardi.com

Triad April 2023



Triad is the **50th** largest multifamily market with **90,080** completed units and **23,148** units in development, **4,277** of which have already broken ground.

New lease asking **rents** are at \$1,210, up 3.7% ▲ from the previous year placing Triad at 69th overall in year-over-year rent growth.

Multifamily housing **demand** has been negative with **-19** ▼ net units absorbed over the past twelve months. This is down **-1,120** ▼ units from the previous year's gain of **1,101** ▲ absorbed units.

Employment in Triad has grown by 2.1% ▲ over the past 12 months, while hourly wages have risen by 9.1% ▲ YoY to \$29.51 according to the *Bureau of Labor Statistics*.

