



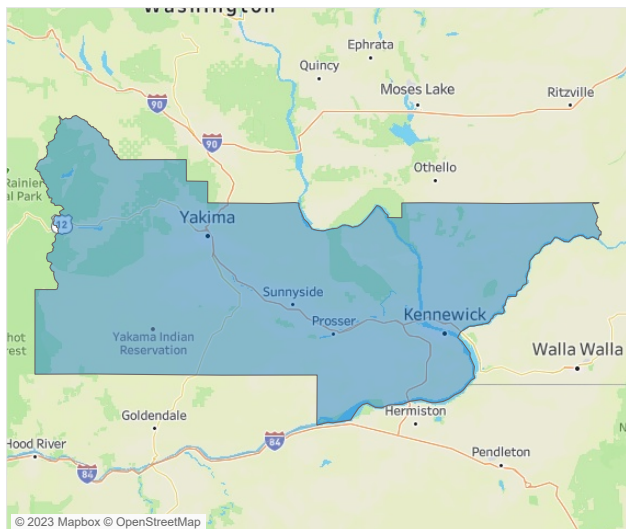
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Tri-Cities

April 2023



Tri-Cities is the **114th** largest multifamily market with **17,376** completed units and **4,467** units in development, **1,200** of which have already broken ground.

New lease asking **rents** are at **\$1,300**, up **3.2% ▲** from the previous year placing Tri-Cities at **79th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **488 ▲** net units absorbed over the past twelve months. This is up **460 ▲** units from the previous year's gain of **28 ▲** absorbed units.

Employment in Tri-Cities has grown by **3.5% ▲** over the past 12 months, while hourly wages have risen by **2.6% ▲** YoY to **\$31.24** according to the *Bureau of Labor Statistics*.

